

CITY OF VIRGINIA, ST. LOUIS COUNTY, MINNESOTA  
NOTICE OF PUBLIC HEARING ON PROPOSED PROJECT AND THE ISSUANCE OF PRIVATE  
ACTIVITY BONDS TO FINANCE IMPROVEMENTS<sup>1</sup> TO MINER'S MEMORIAL ARENA

NOTICE IS GIVEN that the City Council of the City of Virginia, Minnesota (the "Issuer") will meet on Tuesday, January 14, 2020, at 5:00 p.m., or as soon thereafter as reasonably possible in the Council Chambers on the second floor of City Hall, 327 First Street South, in Virginia, Minnesota, to conduct a public hearing. The purpose of the public hearing is to consider the proposal that the Issuer issue its general obligation sales tax revenue bonds, in one or more series, under Laws of Minnesota for 2019, 1<sup>st</sup> Special Session, Chapter 6, Article 6, Section 30, in order to undertake and finance the cost of a project. Virginia Amateur Hockey Association, a Minnesota nonprofit corporation and organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, also known as Virginia Youth Hockey Association, will be a principal<sup>2</sup> user of the project. <sup>3</sup>The project will consist of renovating, reconstructing, expanding, equipping and improving Miner's Memorial recreation complex and convention center located at 819 Ninth Avenue South in Virginia <sup>4</sup>and paying costs associated with the issuance of the proposed revenue bonds. The estimated total amount of the proposed revenue bonds will not exceed \$30,000,000. The proposed revenue bonds will be "qualified 501(c)(3) bonds" under Section 145 of the Internal Revenue Code of 1986, as amended.<sup>5</sup>

Oral and written testimony will be considered at this time. Interested parties are encouraged to attend. Written comments can be submitted no later than 1:00 p.m. on Tuesday, January 14, 2020 to the following: *City Clerk of the City of Virginia, 327 1<sup>st</sup> Street South, Virginia MN 55792.*

Dated: December 29, 2019

Pamela LaBine

City Clerk

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