

TRUTH IN TAXATION HEARING
Tuesday, December 11, 2018– 6:01 PM
Council Chambers, City Hall

Present: Mayor Cuffe, Jr.; Councillors Baribeau, Friedlieb, Baranzelli, Paulsen, Baranzelli, Jorgensen (6)

Absent: Councillor Johnson (1)

Also Present: Britt See-Benes, City Administrator; Sherry Erickson, Finance Director; Pamela LaBine, City Clerk

Mayor Cuffe, Jr. called the hearing to order at 6:01 p.m. and stated the purpose of the Truth in Taxation Hearing is to seek public input for the proposed budget and levy for 2019.

Mayor Cuffe, Jr. stated that no written comments were received. The Mayor reviewed the Proposed 2019 budget and also made comparisons of budgets from 2018 to 2019.

Proposed General tax increase \$174,211
Proposed total general fund levy \$4,529,476
Special levy for VEDA \$65,404
P&H Tax Abatement \$181,365
Debt Service Fund \$745,466
12.4% health insurance increase
Equipment Capital Outlay \$925,608

General Fund Levy	2018	\$4,355,265	2019	\$4,529,476
Debt Service:	2018	\$690,365	2019	\$ 745,466
Abatement:	2018	\$156,610	2019	\$ 181,365
Total Levy:	2019	\$5,521,711		

Councillor Jorgensen is not in favor of the proposed property tax levy because of the issues with the health care cost increases.

Councillor Johnson entered the meeting at 6:10 p.m.

Total Sources of Funds 2018 to 2019:
2018: \$13,578,998 2019: \$14,714,755
Overall increase 2019: 4%

The Truth and Taxation Meeting was adjourned at 6:12 p.m.

OFFICIAL SEAL

Larry Cuffe, Jr., Mayor

Pamela LaBine, City Clerk