

**VIRGINIA ECONOMIC DEVELOPMENT AUTHORITY**  
**THURSDAY, MAY 3, 2018 – 8:00 A.M.**  
**Council Chambers (Second Floor), Virginia City Hall**

**Present:** Bartovich, Jorgensen, Nystrom, Patrick, Baranzelli

**Absent:** Miskovich

**I. Minutes Approval (April 5, 2018)**

**Moved by Nystrom, supported by Baranzelli to approve the minutes of the April 1, 2018 VEDA meeting. Motion Carried.**

**II. Finance Reports**

**1. Check Register-**

**Moved by Jorgensen, supported by Bartovich to approve Schedule of Bills for May 3, 2018 in the amount of \$2231.15 as follows:**

<b>Department of Public Utilities</b>	<b>Utilities</b>	<b>89.90</b>
<b>G-Men Environmental Services Inc</b>	<b>Roll-Off Container</b>	<b>398.25</b>
<b>St Louis County Auditor</b>	<b>Real Estate Taxes</b>	<b>243.00</b>
<b>UMD Center for Economic Development</b>	<b>Business Consulting</b>	<b>1,500.00</b>

**Motion Carried.**

**2. Budget Appropriation Report**

**Moved by Nystrom, supported by Bartovich to approve the Budget Appropriation Report. Motion Carried.**

**Moved by Jorgensen, supported by Bartovich to receive and file the financial reports. Motion Carried.**

**III. President's Report**

**No Report at this Time**

**IV. New Business**

**Moved by Jorgenson and supported by Bartovich to approve the Project Manager Development Agreement with the Virginia Foundation and the City of Virginia for 118 Chestnut Street and 529 Chestnut Street. Motion Carried**

**V. Old Business/Updates**

Jorgensen discussed the budget for 118 Chestnut Street. Volunteers completed the demolition work at 118 Chestnut with the only cost being the roll off container. Discussion was held on the need to revise the Budget for 118 Chestnut.

**Moved by Jorgenson and supported by Bartovich to approve the following changes to the 118 Chestnut Budget for Architectural services by DSGW (\$4,400 total) to be split as follows:**

- Virginia Foundation - \$3,000 - which matches their budget for this line item**
- VEDA - \$1,400 - amount of DSGW contract in excess of the Foundation money**

**MOTION CARRIED**

**VI. Information & Other – FYI**

Betsy Olivanti gave the following updates:

Broadband Cohort will be held on June 19, 2018 at the Eveleth Auditorium. To sign up, contact Melissa at the Chamber of Commerce.

Masonic Lodge is seeking funding for asbestos abatement and has potential for funding under Community Rehabilitation Funds at IRRRB.

The IRRRB Board meeting has been scheduled for May 22, 2018 at 12:00 at the Senate Office Building. The loan committee will need to meet to discuss the procedure for disbursement of loan funds once the IRRRB grant is secured.

It was suggested that after the next VEDA meeting, all members tour the 118 Chestnut Building.

**VII. Adjourned at 8:44 a.m. to next meeting at 8:00 a.m. to June 7, 2018**