

**VIRGINIA ECONOMIC DEVELOPMENT AUTHORITY**  
**THURSDAY, June 6, 2019 – 8:00 A.M.**  
**Council Chambers (Second Floor), Virginia City Hall**

**Patrick called the meeting to order at 8:03 a.m.**

**Present: Baranzelli, Tuttle, Bartovich, Patrick**

**Absent: Biondich, Nystrom, Smith**

**I. Moved by Bartovich, supported by Tuttle to approve the minutes of May 2, 2019.  
Motion Carried.**

**III. Finance Reports**

1. Check Register- The following bills were reviewed and approved for payment  
VPUC 118 Chestnut Street \$106.10; VPUC 329 Chestnut Street \$105.71  
Fryberger 329 Chestnut Street \$322.80; GMen Environmental 329 Chestnut Street  
\$468.70; JDP Holdings, LLC \$5,000 VEDA Grant; NE Technical 118 Chestnut Street  
\$6,266.02; Northern Lights Survey 329 Chestnut Street \$650.00; total of  
\$12,919.33.

**Moved by Bartovich, supported by Tuttle to approve the proposed invoices for  
payment. Motion Carried.**

2. Budget Appropriation Report-no report available

**IV. Committee Reports**

**V. New Business**

**1. Moved by Bartovich, supported by Tuttle to approve the payment of \$5,000 from  
the VEDA Renovation Grant to ADAP Holdings, LLC on the completion of their project.  
Motion Carried.**

**2. Moved by Bartovich, supported by Baranzelli to accept the resignation of Jenni  
Smith from the VEDA board. Motion Carried.**

Mr. Dick Grabko gave an update on the proposed draft for the Downtown Commercial Rehab Program. The draft is based on MN Small Cities Development Program. It was made user friendly for the Virginia downtown business owners. The draft lists the delegation of authority, implementing a review committee separate from VEDA, the definition of the eligibility of the property and applicant eligibility. SHPO will be available to identify the buildings that are historic in the historic preservation district and approve clearances. The VEDA board may update the policy as they see fit once it has been approved. It was suggested to make some changes in verbiage regarding conflict of interest.

Biondich entered meeting at 8:21 a.m.

**2. Moved by Bartovich, supported by Tuttle to approve the Policy and Procedures Handbook for the Downtown Redevelopment District Commercial Rehabilitation Program pending review of the City Council and with some verbiage changes. Motion Carried.**

**3. Moved by Tuttle, supported by Bartovich to approve the draft of Downtown Redevelopment District Commercial Rehabilitation Program application. Motion Carried.**

**VI. Old Business/Updates**

1. Glen Patrick updated the board on 118 Chestnut Street. All of the interested parties have opted not to purchase the building. It was suggested to devise a marketing plan and have a separate meeting to discuss the property.
2. 329 Chestnut Street is in the cleaning process. It was suggested to remove all the charges that have been paid from the VEDA general fund to have them taken from the Revolving loan Fund.

**Moved by Bartovich, supported by Baranzelli to approve the recommendation to move any charges from the general to the revolving loan fund that have been paid on 329 Chestnut street with the approval of the Finance Department. Motion Carried.**

**VII. Information & Other – FYI**

1. Information was presented on the training for Opportunity Zones: What's The 411? On Tuesday, July 23, 2019 in Virginia.

**VIII. Adjourned at 9:01 a.m. to the next meeting at 8:00 a.m. on July 3, 2019**