

**VIRGINIA ECONOMIC DEVELOPMENT AUTHORITY**  
**THURSDAY, June 7, 2018 – 8:00 A.M.**  
**Council Chambers (Second Floor), Virginia City Hall**

**Present:** Bartovich, Jorgensen, Nystrom, Patrick, Baranzelli  
**Absent:** Miskovich

**Chairman Patrick called to order at 8:00 a.m.**

**I. Minutes Approval (May 3, 2018)**

**Moved by Jorgensen, supported by Baranzelli to approve the minutes of the May 3, 2018 VEDA meeting. Motion Carried.**

**II. Finance Reports**

1. Check Register-

**Moved by Jorgensen, supported by Bartovich to approve the payment to VPUC for \$86.50 for the utility bill at 118 Chestnut Street. Motion Carried.**

2. Budget Appropriation Report-the commission reviewed the revolving loan fund, Aszendrops is 6 months behind on payments and Amy Martinich is 3 months behind on payments. No action taken.

**III. President's Report**

**IV. New Business**

**Moved by Jorgensen, supported by Bartovich to regretfully accept the resignation of Dr. Miskovich from the VEDA Commission. Motion Carried.**

**V. Old Business/Updates**

1. **Update on the IRRRB grant-The grant was approved for \$250,000. This money is dedicated for the Coates Hotel as a loan thru VEDA.**

2. **After adjourning there will be a tour of 118 Chestnut Street. DSGW has taken the lead on the project for demolition inside the building. The floors need to be stripped and then pour a new floor in the building.**

**VI. Information & Other – FYI**

**VII. Adjourned at 8:13 a.m. to the next meeting at 8:00 a.m. to July 5, 2018**