

VIRGINIA ECONOMIC DEVELOPMENT AUTHORITY
THURSDAY, September 5, 2019 – 8:00 A.M.
Council Chambers (Second Floor), Virginia City Hall

Present: Bartovich, Patrick, Tuttle, Kubat, Baranzelli, Biondich

Absent: Nystrom

I. Moved by Bartovich, supported by Tuttle to approve the Minutes of August 1, 2019. Motion Carried.

II. Appearances:

III. Finance Reports

1. Check Register-the following bills were reviewed and approved for payment: VPUC 118 Chestnut Street \$64.76, 329 Chestnut Street \$112.07; Hometown Focus, \$322.87

Moved by Biondich, supported by Tuttle to approve the bills that were recommended for payment. Motion Carried.

2. Budget Appropriation Report as of July 31, 2019 was presented. The Revolving Loan Fund as of August 31, 2019 there were two business's behind on payments, Aszendrops and Janes Grooming, a letter was sent to Aszendrops regarding their loan. No further action.

Nystrom entered the meeting at 8:05 a.m.

IV. Committee Reports

V. New Business

1. Dave Bozicevich is in the process of starting a spa and salon at Regal Properties, LLC and is requesting a VEDA grant. They will be leasing a space in the strip mall. A previous VEDA grant was allocated for the Champion Auto Store in the same location. Currently the VEDA Grant guidelines don't prohibit a grant be awarded to the same owner.

Moved by Tuttle, supported by Baranzelli to approve the grant request from Regal Properties, LLC for a VEDA Business Grant at 1006 8th Street South for a spa that would require new lighting, signage, and plumbing in the amount of \$5,000. Motion Carried.

A new application was presented to the commission for approval of a fitness center that will be located at the Thunderbird Mall. The owner is requesting a VEDA grant in the amount of \$5,000 for a bathroom remodel. The owner is offering classes at a per session fee with no membership required. No action taken.

2. Review the proposed budget and the proposed VEDA Levy for 2020. A bond would be required for the downtown development program.

Moved by Bartovich, supported by Nystrom to approve the 2020 VEDA budget in the amount of \$65,978. Motion Carried.

VI. Old Business/Updates

1. Britt gave an update and suggested interviewing the firms that have submitted a proposal. It was suggested to have a sub-committee and conduct interviews in September.

Moved by Nystrom, supported by Bartovich to appoint the finance committee to conduct interviews in September for the proposals that were submitted for the Grant Administrator. Motion Carried.

VII. Information & Other – FYI

1. CRD Update-met with the Virginia Foundation and they are in support of grant program and will determine at what level. CRD scheduled a meeting with the newly elected commissioner to discuss the program. They have met with the banks and will submit a letter to the committee expressing interest in participation in the downtown programming. Will be assisting with the administrator and once approved they will conduct a launch to see what business are interested.

Biondich suggested that the downtown buildings that are abandoned to clean the windows and put something in the windows to make the buildings more appealing.

VIII. Adjourned at 8:31 a.m. to next meeting at 8:00 a.m. Thursday, October 3, 2019