

**VIRGINIA ECONOMIC DEVELOPMENT AUTHORITY**  
**THURSDAY, October 3, 2019 – 8:00 A.M.**  
**Council Chambers (Second Floor), Virginia City Hall**

**Present: Bartovich, Baranzelli, Biondich, Kubat, Tuttle, Patrick**

**Absent: Nystrom**

**Moved by Biondich, supported by Bartovich to approve the minutes from the meeting held on September 5, 2019 and the Special Meeting held on September 26, 2019. Motion Carried.**

Finance Reports

Check Register- the following bills were reviewed and approved for payment: VPUC 118 Chestnut Street \$58.13, 329 Chestnut Street \$105.71; St. Louis County Auditor Property taxes \$425.00

**Moved by Bartovich, supported by Kubat to approve the bills recommended for payment. Motion Carried.**

Budget Appropriation Report- the past due loans were reviewed and it was suggest to send a letter to Jane Lehtinen regarding her past due revolving loan

It was noted that the Revolving Loan Fund has \$27,000 available.

**Moved by Bartovich, supported by Tuttle to Receive and File the financial reports. Motion Carried.**

Committee Reports

**Nystrom entered the meeting at 8:06 a.m.**

New Business:

**Moved by Kubat, supported by Biondich to approve the request from David T. Stall for a VEDA Grant in the amount of \$5,000 for cost in the conversion to install an HVAC system at 330 3<sup>rd</sup> Street South. Motion Carried.**

**Moved by Bartovich, supported by Nystrom to approve the request from Lee Aultman, Aultman Development, for a VEDA Grant in the amount of \$5,000 for LED Lighting, insulation, windows, siding, etc. at 1515 8<sup>th</sup> Street South. Motion Carried.**

Bartovich informed the VEDA Commission that the Finance Committee made the proposed changes for the Business Renovation Grant Guidelines. It was discussed during the VEDA meeting to make additional changes to the guidelines regarding business location and the limit on the number of grants to a particular building.

**Moved by Bartovich, supported by Nystrom to have the Finance Committee review and make recommended changes to the VEDA Commission at their next meeting. Motion Carried.**

Bartovich informed the Commission that the finance committee interviewed the three applicants for the Grant Administrator position and recommended to hire Community Resource Development as the Grant Administrator for the Downtown Renovation Project.

**Moved by Bartovich, supported by Nystrom to hire Community Resource Development as the Grant Administrator for the Downtown Renovation Project. Motion Carried.**

Old Business/Updates:

**Moved by Biondich, supported by Tuttle to approve the request from Fuel Fitness, Mandy Johnson for a VEDA Grant in the amount of \$5,000 to do a bathroom remodel at a rental location, 1705 South 12<sup>th</sup> Avenue, the Thunderbird Mall and to request a guarantee from the building owner of up to \$3,000. Motion Carried.**

Information & Other – FYI

CRD Update-Steve Peterson gave an update on the programs available for business and noted that the Virginia Foundation has committed \$50,000 to the Downtown Redevelopment Program. A kickoff for the program will be November 4, 2019.

**Adjourned at 8:45 a.m. to the next meeting at 8:00 a.m. Thursday, November 7, 2019**