

VIRGINIA ECONOMIC DEVELOPMENT AUTHORITY
THURSDAY, MARCH 2, 2017 – 8:00 A.M.
Council Chambers (Second Floor), Virginia City Hall

Present: Miskovich, Guertin, Bartovich, Jorgensen, Smith, Stone

Absent: Baranzelli

President Miskovich called the meeting to order at 8:00 a.m.

I. Minutes Approval (February 2, 2017)

Moved by Jorgensen, supported by Bartovich to approve the February 2, 2017 Minutes.

Motion carried

II. Finance Reports

1. Check Register-Wendy Summers gave an update on the check register, no new checks requested this month.

The Storefront loan for Victor Barbeau is still in default and will be forwarded to the City Council to review and respond with taking further action.

Motion by Jorgensen and supported by Smith to accept and file the financial reports.

Motion carried.

III. President's Report-None

IV. New Business

1. Discussion regarding attractions that will bring visitors to Virginia including the new ATV trail system and the new bridge.
2. Chamber is in discussions for a celebration/open house of the bridge and would like the Quad Cities to join in this plan including Revive and VEDA.
3. VEDA By-Laws revisions were submitted and reviewed, the following items were clarified:
 - Jorgensen stated he did not realize that the VEDA Members already had the ability to vote via proxy and would like to have everyone know that it is in the By-Laws and a vote could be sent to the Secretary if you were absent.
 - Article IV Duties of Officers: Remove the President will serve as the liaison to the City's Building and Grounds Committee (there are already two City Council Members who are on VEDA)
 - Article V Finances: Remove Section 6. Bonding (This is not needed due to the City Clerk taking the minutes and a City Employee completing the finances.)
 - Article VI Standing Committees: Adding in (e). Business Retention and Expansion Committee; which shall serve in the capacity of exploring long term plans or strategies in this regard and shall make recommendations to the full board.
 - Joe Guertin felt that the mission statement should list out all actions VEDA has creating a stronger ability to do more in the City. Jorgensen pointed out that the EDA has a very broad authority listing out all actions is not required in a mission statement. Guertin stated he wants VEDA to do more with grant funding and projects. Jorgensen stated that these items would fit under the addition of: Article VI Standing Committees: e. Business Retention and Expansion Committee.

Moved by Jorgensen and supported by Bartovich to approved the amended By-Laws of VEDA and forward them to City Council for Approval.

Ayes- 5 Jorgensen, Bartovich, Miskovich, Stone, Smith

Nays-1 Guertin

Motion carried.

Tom Bartovich leaves the meeting at 9:34 a.m.

4. Historic Districts: Jorgensen stated that when a Historic District is recognized by the State it may open up the ability to give tax abatements in the area and may open up the opportunity of grant funding.

V. Old Business/Updates

1. CITY UPDATE: Jorgensen discussed the new program AEOA is working on to help seniors remain in their homes longer by helping them with improvements to their homes such as repairs, updates to items that would otherwise physically challenge them to remain in their homes. The City of Virginia pledged \$15K to this program and he suggests VEDA also contribute to this cause.

VI. Information & Other – FYI

1. Betsy Olivianti updated the members on a project with APEX that will offer a website that will contain all the available funding sources for new business on one website. This will be a great tool for those looking to start a new business, relocate a business or obtain business financing in this area.

VII. Adjourned at 9:50 to the next meeting at 8:00 a.m. to April 6, 2017

Cc: VEDA Members
Britt See-Benes, City Administrator
Sherry Erickson, Finance/Human Resources Director
Pamela LaBine, City Clerk
Wendy Summers, Accounting Clerk