

VIRGINIA ECONOMIC DEVELOPMENT AUTHORITY
THURSDAY, MARCH 6, 2014 – 8:00 A.M.
Council Chambers (Second Floor), Virginia City Hall

Present: Rob Marwick, Jim Tieberg, Kim Culbert-Blaeser, Mike Ralston, Julianne Paulsen
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Absent: John Tourville, Larry Cuffe - 2

Also Present: Wendy Summers, Accounting Clerk; Kris Johnson, Administrative Assistant;
Gary Carlson

I. Minutes Approval

Moved by Marwick and supported by Paulsen to correct the City update in the minutes from the meeting held on December 5, 2013 to read: The City has submitted an application for bonding bill funds for the Utility relocation project as their number one priority. Motion carried.

II. Finance Reports

Accounting Clerk Summers reviewed the Schedule of Bills, in the total amount of \$2,500.00, for a UMD Center for Economic Development Business Consulting- 4th Quarter 2013, and Membership Dues to Greater Minnesota Partnership.

Moved by Marwick and supported by Blaeser to approve the following payments:

Greater Minnesota Partnership	\$ 1,000.00
UMD Center for Economic Development	\$ 1,500.00

Motion carried.

Rob Marwick asked when the revolving loan payments are due each month. Wendy Summers reported that they are invoiced the 1st of each month and due by the 20th of each month.

Rob Marwick asked that Wendy Summers provide a recap of the 2013 expenses at the next VEDA meeting to be used to set the 2014 budget.

The USDA R-BEG fund is still open and available for loans at this time.

III. President's Report

Vice President Jim Tieberg commented on the economic development of the medical buildings on the lake. He also acknowledged that businesses in the area must be struggling with high energy costs this winter.

Recently there have been up to three businesses that have shown interest in building in the City of Virginia on the 4th Street North area plus one party interest in the former ICO lot. AEOA is currently in the bonding session for the Governor's Bill for the new facility they are proposing which would go up between the Canine Center and the Super One area. Julianne Paulsen stated that she just purchased another Jewelry business out of Oregon. Beginning March 1st they will have over 700 retail accounts that she will also be able to sell her Viaggio Line

through. She stated that they retained two employees through the merger and will look at hiring another two employees in the future.

Polymet's Public Comment Period ends next week. The open meetings have had great success and tremendous support from the local communities and businesses in support of the project.

IV. New Business

Election of officers took place at this meeting. Connie Christenson resigned therefore a new President needed to be elected.

Ralston nominated James Tieberg for the office of VEDA President.

Moved by Ralston and Supported by Marwick to elect James Tieberg for the office of VEDA President. Motion Carried

Moved by Ralston and supported by Blaeser to nominate Julianne Paulsen as the Vice President of VEDA. Motion carried.

Moved by Ralston and supported by Paulsen to nominate Rob Marwick as the Secretary/Treasurer of VEDA. Motion Carried.

Glen Patrick's position on the VEDA Authority will also need to be appointed by the Mayor. Notice will need to out to advertise for this opening, those who are interested would apply and the Mayor will appoint the individual to fill the vacancy.

Moved by Ralston and Supported by Marwick to appoint Gary Carlson to replace Connie Christenson's position on the VEEDA Authority for a 3 year term. Motion Carried.

Moved by Ralston and Supported by Paulsen to extend the term of Rob Marwick as the VEDA Representative for the VEEDA Board Authority. Motion carried.

V. Old Business/Updates

VEEDA Update:

Rob Marwick stated Premier Plastics is expanding their space at Progress Park. Eveleth is looking to change some of the interactions with the City of Virginia and VEEDA. There has been talk about marketing and selling land for retail development now that they are aware of the Highway 53 relocation. No update has been given by Eveleth in regards to the issues they brought forward will the joint powers agreement, difficult to unravel the two entities. An update will be received next Thursday at the next VEEDA meeting.

City Update:

- Several businesses have been interested in land for economic development within the City of Virginia over the last month.
- James Tieberg stated that Giants Ridge is also in the Governor Bonding Bill for improvements to infrastructure and to create an event center
- Kim Blaeser commented on the issue regarding the Virginia Schools and Mt. Iron Schools consolidating and felt this would be devastating to the City of Virginia. It was discussed that for this to go through it would need to pass a vote.

VI. Information & Other – FYI

VII. Adjournment to next meeting

Meeting adjourned at 8:35 A.M.

Minutes by: Kris Johnson, Administrative Assistant