

VIRGINIA ECONOMIC DEVELOPMENT AUTHORITY
THURSDAY, MAY 5, 2016 – 8:00 A.M.
Council Chambers (Second Floor), Virginia City Hall

Present: Julianne Paulsen, Jim Tieberg, Tom Bartovich, Carl Baranzelli, Dennis Jorgensen,
Absent: Mike Miskovich

Pamela LaBine, Wendy Summers, Bernie Collins

I. Minutes Approval (April 7, 2016)

Moved by Jorgensen, supported by Baranzelli to approve the minutes of the April 7, 2016 meeting. Motion Carried.

II. Finance Reports:

1. Check Register -No bills to be paid at this time. The invoice was paid to UMD for \$1,500.00 to help small business.

2. Budget Appropriation Report-revolving loans-some are a little behind and usually pay by the next meeting. Will check on them next month and if they are still behind they will be notified.

Moved by Jorgensen, supported by Tieberg to refer to the next City Finance meeting to direct the City attorney to address the loan with Victor Barbeau. Motion Carried.

Check with Kris Johnson as to who received letters on the past due loans.

Moved by Jorgensen, supported by Baranzelli to allow Tom Bartovich to review the loan requirements and make suggestions to the procedure. Motion Carried.

III. President's Report:

There was a great turn out for street sweeping event. Chestnut Street was cleaned from one end to the other. Five fireman and the Fire Chief, the Mayor and a Councillor attended.

The New Business Association has been started, they will stay loosely formed and will gather information to make a mission statement and put goals together from survey that was done. They would like to bring to City Council information that ties into the Comprehensive Plan. They will work with the Chamber of Commerce and will attend a future meeting. The VEDA information was handed out to the business regarding the loan program.

Attended the Comprehensive Planning Meeting, it was an interesting meeting and will keep the VEDA board apprised of the discussions at future meetings.

IV. New Business:

1. Discuss Storefront loan with Victor Barbeau-will send to Finance for more discussion. Discuss applications for the Grant Program-Jorgensen noted the money wouldn't be paid to the individuals/business until the project was done and inspected. Vince Meyer is the inspector of

the projects upon completion. Each project was discussed before a motion was made to allocate funding.

Moved by Jorgensen supported by Tieberg to deny the application from Northridge Community Credit Union and send them a letter to them regarding the decision.
Motion carried.

Moved by Jorgensen, supported by Tieberg to allocate up to \$5,000.00 to Edwards Oil at 820 North Hoover Road to upgrade all lighting to L.E.D. Upon completion of project and inspection funds will be allocated. Projects must be completed by December 31, 2016 unless an extension is approved.

Ayes: Jorgensen, Baranzelli, Tieberg, Paulsen
Abstain: Bartovich
Motion Carried

Moved by Bartovich, supported by Baranzelli to allocate up to \$5,000.00 to Range Office at 319 Chestnut Street for window replacement and to insulate and upgrade lighting. Upon completion of project and inspection funds will be allocated. Projects must be completed by December 31, 2016 unless an extension is approved.
Ayes: Bartovich, Baranzelli, Tieberg, Paulsen
Abstain: Jorgensen
Motion Carried

Moved by Jorgensen, supported by Tieberg to allocate up to \$5,000.00 to RMN Enterprises at 518 Chestnut Street to upgrade lightning, replace doors and windows. Upon completion of project and inspection funds will be allocated. Projects must be completed by December 31, 2016 unless an extension is approved. Motion carried.

Moved by Jorgensen, supported by Baranzelli to adjust the minutes to reflect that first motion be moved to the approval in order of submitted applications. Motion Carried.

Moved by Jorgensen, supported by Baranzelli to allocate up to \$5,000.00 to Leah Calgaro, Chestnut Burrow at 423 Chestnut Street to insulate and replace doors and windows. Upon completion of project and inspection funds will be allocated. Projects must be completed by December 31, 2016 unless an extension is approved.

Ayes: Jorgensen, Baranzelli, Tieberg, Paulsen
Abstain: Bartovich
Motion Carried

Moved by Jorgensen, supported by Baranzelli to allocate up to \$5,000.00 to Stone Dental Services at 202 South 5th Avenue West to upgrade heating and cooling system. Upon completion of project and inspection funds will be allocated. Projects must be completed by December 31, 2016 unless an extension is approved.

Ayes: Jorgensen, Baranzelli, Paulsen, Tieberg
Abstain: Bartovich
Motion Carried

Moved by Jorgensen, supported by Bartovich to allocate up to \$5,000.00 to Northeast Title Company at 612 13th Street South for a new roof, driveway sealant, flashing and trim. Upon completion of project and inspection funds will be allocated. Projects must be completed by December 31, 2016 unless an extension is approved. Motion Carried.

Moved by Jorgensen, supported by Tieberg to deny the application for American Family at 412 1st Street South and send them a letter regarding the decision. Motion carried.

Moved by Tieberg, supported by Baranzelli to allocate up to \$5,000.00 to MCCA Property at 215 Chestnut Street for re-wiring, replace plumbing and convert to natural gas. Upon completion of project and inspection funds will be allocated. Projects must be completed by December 31, 2016 unless an extension is approved. Motion Carried.

The program wasn't fully advertised, date was changed because of the time of receiving the funding. It was suggested to place an ad in the paper for the grant program. Leave an opportunity for some smaller projects. Review our basis for approving the loans.

V. Old Business/Updates:

1. VEEDA Update-still in the process of reducing the park and a meeting has been scheduled for more discussion.
2. City Update-Jorgensen discussed the St. Louis County building project, Strong Town meetings will be held across the Iron Range. The fountain project has reached the \$100,000.00 goal and there is a ground breaking for the fountain on Friday, May 6, 2016 at Olcott Park.
Jorgensen thanked the committee for all the hard work that is being done by VEDA. Bernie Collins presented VEDA with their Chamber Certificate.

Moved by Jorgensen, supported by Paulsen to advertise for one VEDA member. Motion carried.

State statute says it's a three, five or seven member board and we need to revise our by-laws to reflect the proper language. Jorgensen and Bartovich will work on the by-laws to make the changes. Add to the next month agenda.

3. City of Virginia Business List-filter the listing to see what is lacking in the community and to recruit those types of business to the City. Two new businesses are moving into the downtown area, a Vegan Restaurant and an upholstery shop.

VI. Information & Other – FYI

VII. Adjourned at 9:45 a.m. to next meeting June 2, 2016