

**VIRGINIA ECONOMIC DEVELOPMENT AUTHORITY
THURSDAY, SEPTEMBER 7, 2017 – 8:00 A.M.
Council Chambers (Second Floor), Virginia City Hall**

Present: Jorgensen, Miskovich, Bartovich, Baranzelli, Stone, Smith

Absent: Guertin

Miskovich called the meeting to order at 8:00 a.m.

Julie Johnson, Chris Erickson, Northland Capital, an investment management company, have purchased the Hometown Focus building and are in the process of renovate the building. Demo has started and they are requesting a VEDA grant for \$5,000 to upgrade the windows. They don't have an official bid as of yet but will submit one when available.

Moved by Jorgensen, supported by Bartovich to approve the \$5,000 grant request to Julie Johnson and Chris Erickson of Northland Capital to upgrade the Hometown Focus Building with new windows. Motion Carried.

Brad Brzeinski and Shawn Herhusky with DEED were present to discuss funding options that are available for business. The Business development Public Infrastructure Grant is a program that currently has money available. It is a program in improve municipal owned infrastructure with a 50/50 match.

Discussed the Revive Program and what the program does for renovation of dilapidated buildings.

I. Minutes Approval (August 3, 2017)

Moved by Jorgensen, supported by Stone to approve the minutes of the August 3, 2017 VEDA meeting. Motion Carried.

II. Finance Reports

1. Check Register-annual liability insurance to be paid to the LMC for \$925
Moved by Jorgensen, supported by Smith to approve payment to LMC for the annual liability insurance in the amount of \$925. Motion Carried.
2. Budget Appropriation Report-
Moved by Jorgensen, supported by Stone to receive and file the financial reports. Motion Carried.
3. Discuss GMNP 2018 dues
Moved by Jorgensen, supported by Bartovich to approve the GMNP Dues for 2018 under the condition the GMNP attend a VEDA meeting the program with the VEDA Board. Motion Carried.

III. President's Report

Discussed ways to welcome new business owners and present them with a VEDA package so they are aware of programs available for building improvements or what is needed to help their business.

IV. New Business

1. Joe Guertin submitted a resignation from the VEDA Board. This will be presented to the City Council for acceptance on September 12, 2017 for approval.

Moved by Bartovich, supported by Miskovich to appoint Jenni Smith as Vice President of VEDA. Motion Carried.

V. Old Business/Updates

1. Discuss 2018 VEDA Budget. The levy for 2018 is \$66,676. Jorgensen updated on the proposed budget. Other costs were added for initial consultations with architects for renovations and advertising.

Moved by Bartovich, supported by Stone to approve the budget for 2018 with the changes discussed to dues and subscription. Motion Carried.

2. Review VEDA Grant Guidelines.

Moved Jorgensen, supported by Smith to implement the VEDA Business Renovation grant guideline changes as recommended by Jorgensen. Motion Carried

3. **Moved by Bartovich, supported by Smith to approve payment of \$5,000 to Range Office on their project completion on their grant request. Motion Carried.**

Jorgensen present but not voting due to relationship with the owner.

VI. Information & Other – FYI

Jorgensen gave an update on the Brewfest.

The Olcott Fountain Project construction has begun.

Jorgensen discussed the letter that was submitted by Joe Guertin. Jorgensen is dedicated to the renovation of the downtown area and will work on this while he continues on the VEDA Board.

Stone discussed with Guertin on the downtown project and it was suggested to have an administrator in charge of the program.

VII. Adjourned at 9:18 p.m. to next meeting at 8:00 a.m. to October 5, 2017