



VIRGINIA ECONOMIC DEVELOPMENT AUTHORITY
 327 1st Street South**Virginia MN 55792 Phone: 218-748-7535

LOAN APPLICATION

SECTION 1 - BUSINESS AND LOAN REQUEST DATA				
Business Name		Amount of Loan Request	Amount of Total Project	
Purpose of the Loan (be specific, what are the monetary needs for the business at this time)				
<p>(for more space, please attach additional page entitled "Purpose of the Loan")</p>				
Business Description (be specific, what are the products or service of this business, where does it do business, who is the ideal customer, etc.)				
<p>(for more space, please attach additional page entitled "Business Description")</p>				
Business Address				
Business city, state & zip code		Business phone number	Business fax number	
Business County		Cell phone number		
Email address		Date business formed		
NAICS code		Gross annual revenue		
Have you been denied a loan or other financing for this project? <input type="checkbox"/> No <input type="checkbox"/> Yes →		If yes, by whom?	Reason for denial	Amount denied \$
Stage of business <input type="checkbox"/> Startup of new business <input type="checkbox"/> Purchase of existing business <input type="checkbox"/> Expansion of existing business _____ years in business <input type="checkbox"/> Stabilization of existing business _____ years in business		Form of business <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Other _____	Type of business <input type="checkbox"/> Retail <input type="checkbox"/> Manufacturing <input type="checkbox"/> Service <input type="checkbox"/> Other _____	
Outstanding Business Loans				
Financial Institution Name	Date Opened	Monthly Pmt.	Collateral	Outstanding Balance
Are you seeking funds from other sources in addition to VEDA/The City of Virginia? <input type="checkbox"/> No <input type="checkbox"/> Yes →		If you are seeking funds from more than one source, please attach a Sources and Uses of Funds Statement. For help with this, see your Business Developer.		
What collateral do you offer as security for this loan? Include		What do you intend to use loan proceeds for? Attach list of		

serial or vehicle identification numbers and estimated market values. (Attach additional list if necessary)	equipment with estimated market values and lists of other costs, if necessary.
_____	_____
_____	_____

SECTION 2 - APPLICANT DATA

Is this an individual or joint loan application? Individual
 Joint → If joint, each applicant must complete a separate loan application.

Applicant name (last, first, middle)		County	Phone Number(s) (include area code)	
Home Address	How long?	City, state & zip code		
Own/Rent/Other (please specify)	Monthly Rent or Mortgage Payment	If owned, estimate value of home		
Previous Address	How long?	Previous City, state & zip code		
Social Security Number	Date of birth / /	Number of dependents	Ages	EIN-Employer Identification Number
Name of nearest relative not living with you		Relationship	Phone (include area code)	
Street address		City, state, zip		

SECTION 2a; Please provide a Personal Financial Statement, SBA Form 413

Are you a co-maker, endorser or guarantor on any loan or contract?	No Yes→	If yes, to whom owed?	Amount
Are there any unsatisfied judgments against you?	No Yes→	If yes, in what city and state?	Amount
Have you declared bankruptcy in the last ten years?	No Yes→	City and state	Mo/Yr

SECTION 3 - APPLICANT CERTIFICATION AND SIGNATURE

I authorize the Virginia Economic Development Authority/City of Virginia to make inquiries as necessary to verify the accuracy of the statements made in this application and to determine my credit worthiness. I certify the above information and the statements contained in the attachments are true and accurate as of the stated date. These statements are made for the purpose of either obtaining a loan or guaranteeing a loan. I understand false statements may result in forfeiture of benefits and possible prosecution by the U.S. Attorney General. I understand the Virginia Economic Development Authority/City of Virginia will retain this application whether or not it is approved for loan. If this loan application is approved and a loan is disbursed, I authorize the Virginia Economic Development Authority/City of Virginia to answer inquiries regarding their credit experience with me.

I have attached additional information No Yes→ Please include your name on each attached page.

Applicant signature	Date
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This institution is an equal opportunity provider and employer.

If you wish to file a Civil Rights program complaint of discrimination, complete the USDA Program Discrimination Complaint Form, found online at http://www.ascr.usda.gov/complaint_filing_cust.html, or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all of the information requested in the form. Send your completed complaint form or letter to us by mail at U.S. Department of Agriculture, Director, Office of Adjudication, 1400 Independence Avenue, S. W., Washington, D.C. 20250-9410, by fax (202) 690-7442 or email at program.intake@usda.gov.